

AUTHORITY TO DISCHARGE MORTGAGE



To: **RHG MORTGAGE CORPORATION LIMITED**
Fax: **1300 366 844**

Borrower/s Full Name/s

I/We authorise and direct you to discharge the mortgage/s of the property/ies listed below in readiness for settlement. Address/es of property/ies being released are (in case of partial discharge, only list property/ies to be released):

- 1 _____
- 2 _____
- 3 _____

On settlement, the following loans are to be partly/fully repaid, If loan(s) are not to be paid in full enter amount by which loan(s) are to be reduced otherwise leave blank. **Credit limits will be reduced on all loans being partly or fully paid.**

Loans: 1	\$ _____	To be partly/fully (delete one) repaid
2	\$ _____	To be partly/fully (delete one) repaid
3	\$ _____	To be partly/fully (delete one) repaid

Valuation Contact:

Name: _____ Phone: _____

My/our Solicitor/Agent for the discharge is:

Solicitor/Agent: _____

Contact: _____ **Phone:** _____

Fax: () _____ **Email:** _____

Please provide my/our Solicitor/Agent with any information which they require in relation the above loan(s), including payout figures. At settlement, I/we authorise you to hand the executed discharge/s, certificate/s of title of the above listed property/ies and any other relevant documents to my/our Solicitor/ Agent.

Proposed settlement date: _____

I/we undertake to pay all fees and charges in connection with the discharge of mortgage.

My/our address after settlement will be:

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NAME: **ACC No#**

ADDITIONAL COMMENTS TO ASSIST WITH THIS PARTIAL DISCHARGE

PLEASE BE ADVISED:

- Your discharge request will be processed ASAP but guidelines for processing are between 10 – 14 Business days from the day this discharge authority is received.
- Properties retained by RHG Mortgage Corporation Ltd may require a Valuation inspection. RHG Mortgage Corporation Ltd Mortgage Insurer’s (GE, PMI & PRIME) are unable to accept valuations more than 3 months old when approving the release of a security. The cost of a valuation if required is \$220.00.
- If an increase in LVR is requested, MI premium may be payable depending on the LVR and your product.
- If any of your loans are in arrears, RHG Mortgage Corporation Ltd Mortgage Insurer’s may request full proceeds of the sale of your property and/or request a reduction in your LVR.
- Please note the following discharge fees associated with a Partial Discharge:
 - \$695.00 Discharge fee per loan being closed or a standard \$695.00 fee if a loan is being reduced only.
 - \$300.00 Disbursement Administration fee.
 - For S2B products the discharge fees is \$495.00 with no Disbursement Administration fee payable.
- A legal cost will apply which may vary depending on where the settlement is completed.
- If your loan is fixed, a “fixed rate early termination fee” will be charged in addition to any “fixed rate unwind penalty”.

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Name: _____ Signature _____

Date ___/___/___

Name: _____ Signature _____

Date ___/___/___