A Guide to RHG Fees and Charges

RHG have provided this guide to help you determine the RHG loan fees that may be payable after your loan settlement. Your specific RHG fees and other fees and charges (such as government fees) will be documented in your Loan Agreement with us.
The fees stated in this guide are for our 4th January 2008 product range and are current as at **3 March 2009** but may change from time to time. We will notify you of changes as required under the terms of your Loan Agreement with us.

General Fees (fees that apply to all products)		
Fee Name	**Description**	**Amount**
Application Fees		
Application Fee	Payable when you submit your loan application to RHG. All RHG Home Loans	$395
Valuation Fee	Payable for each valuation required on security property.	$200 for first valuation. $220 for each subsequent valuation.
Settlement Fees		
Low Doc Loan Settlement Fee	This fee covers part of the costs in arranging for our Panel Solicitor to attend Settlement with you, your Conveyancer or Solicitor.	$300
Full Doc Loan Settlement Fee	This fee covers part of the costs in arranging for our Panel Solicitor to attend Settlement with you, your Conveyancer or Solicitor.	$250*
Fixed Rate Fees		
Switch Fee	Payable if fixed within 30 days of settlement Payable when you fix your interest rate and repayments with RHG any time after initial 30 days	Nil $295
Fixed Rate Early Termination Fee	Payable when all or part of your loan is fixed and you break the fixed rate period	$750
Fixed Rate Unwind Adjustment	Break cost payable when all or part of your loan is fixed and you break the fixed rate period. *See Fixed Rate Unwind Adjustment Section below.*	Varies (break cost calculation)
Cheque Fees		
Bank Cheque Fee	Payable when you request a bank cheque	$10
Bank Cheque Fee – Repurchase	Payable when you request RHG to re-purchase an issued bank cheque	$10
Bank Cheque Fee – Replacement	Payable when you request a replacement bank cheque	$30
Cheque Deposit Fee	Payable whenever you send us a cheque for deposit into your loan account	$1.25
Dishonour and Default Fees		
Direct Debit Dishonour Fees	Payable when a payment to RHG under your DDR is dishonoured or when we dishonour a direct debit presented on your account	$50
Cheque Dishonour Fees	Payable when a cheque payment to us is dishonoured. This is when a cheque you deposit is dishonoured by the issuing bank	$50
Australia Post cheque dishonour fee	Payable whenever a cheque paid to Australia Post is dishonoured	$50
Default Rate	The rate of interest payable when your loan is in arrears	Current rate + 2%
Default Notice Fee – 14 days	Payable whenever the 14 day default notice is issued	$50
Arrears Fee – 30 days	Payable whenever your loan is 30 days in arrears	$75
Arrears Fee – 60 days	Payable whenever your loan is 60 days in arrears	$95
Arrears Fee – 90 days	Payable whenever your loan is 90 days in arrears	$320
Payment Deferment Fee	Payable when you request RHG defer a payment to a future date	$10
Statement Fees		
Duplicate Statement Fee	Payable when you request a duplicate or an interim statement	$7
Discharge Fees	For loans settled before 15th November 2007	
Early Repayment Fee – refer matrix	Payable when you repay your loan with RHG within a set time frame	Varies
Loan Discharge Fee	Payable when you discharge your loan with RHG	$695 + 3rd party costs
Discharge Reschedule Fee	Payable when your discharge is rescheduled	$75

General Fees (fees that may apply to all products)		
Fee Name	**Description**	**Amount**
RHG Risk fee	Payable when your loan is over 80% LVR or $1,000,000 for full doc loans or; over 85% LVR or $1,000,000 for low doc, except RHG SE Pro Pack which is over 60% LVR or $1,000,000.	Varies
Guarantee Fee	Payable when guarantee documents are required to be prepared	$82.50 for each guarantee
Trust Deed review	Payable when a Trust deed is required to be reviewed	$82.50
Old System Title	Payable when an Old System Title is required for security	$220.00
Stamp Duty Refund	Payable when a stamp duty refunded is requested on your behalf	$44.00

RHG SmartWay and RHG Line of Credit Transaction Fees		
Fee Name	**Description**	**Amount**
Direct Entries		
First 10 DE's per month	When a direct entry transaction is processed on your loan	Free
Subsequent DE's	When 10 or more DE's are processed during any month	$0.35
EFTPOS Fees		
First 8 EFT transactions a month	When you make a cash withdrawal or EFT purchase within Australia	FREE
EFT Cash Withdrawal	When you make an EFT cash withdrawal (after you have performed the no. of free transactions allowed).	$0.65
EFT Purchase or Cash Out	When you make an EFT purchase or cash withdrawal (after you have performed the no. of free transactions allowed).	$0.65
EFT Maestro – cash withdrawal and / or purchase	Whenever you make a cash withdrawal and / or a purchase from an EFTPOS terminal outside Australia displaying the Maestro logo.	$1.75
ATM Fees		
First 5 Westpac ATM withdrawals or Westpac ATM balance enquiries per month	When you make an ATM withdrawal or balance enquiry on your loan	FREE
Westpac ATM Cash Withdrawal or Westpac ATM balance enquiry	When you make an ATM withdrawal or balance enquiry in Australia (after you have performed the no. of free transactions allowed).	$1.50
Foreign ATM Cash Withdrawal or balance enquiry	When you make an ATM withdrawal or balance enquiry at a foreign ATM (non Westpac) in Australia	Unascertainable
ATM Cirrus – cash withdrawal and / or balance enquiry	Whenever you make a cash withdrawal and / or balance enquiry from an ATM terminal outside Australia displaying the Cirrus logo.	$5
Access Card Fees		
Access Card – new issue	When you are issued with your first Access Card	Free
Access Card – renewal	When your Access Card is renewed	$4.50
Access Card – lost / stolen issue	When your Access Card is lost / stolen and requires re-issue	$4.50
Access Card – replacement	When you request an additional Access Card or when your Access Card is to be replaced	$4.50
RHG SmartWay and RHG Line of Credit Cheque Fees		
First 5 cheques per month	Allows you to make payments by cheque from your RHG transaction account.	FREE
Cheque Fee	Payable on each cheque debited to your account (after you have performed the no. of free transactions allowed for transaction product loans).	$0.90
Cheque deposit	Payable when you send a cheque deposit to RHG	$1.25
Stop Payment	Payable when you request us to stop payment on a cheque you have written	$15
Copy Cheque Fee	Payable when you ask for a copy of a presented cheque you have written	$15
Special Answer	Payable when you request a special answer on a cheque deposited with us	$15
Cheque Book – new issue	When you are issued with your first cheque book	Free
Cheque book – replacement	When you are issued with a replacement cheque book	$9.50
Cheque book – subsequent issue	When you are re-issued with a subsequent cheque book	$9.50
Outgoing Cheque Dishonour Fee	Payable when we dishonour a cheque presented on your account	$40
GiroPost Fees		
Aust Post Cash & Cheque Deposit Fee	Payable for cash & cheque deposits at Aust Post	$2.25
Aust Post further Cheque Deposit Fee multiple (per cheque)	Payable when you deposit the 2nd or more cheques at Aust Post.	$0.45
Aust Post Cash Withdrawal Fee	Payable when you withdraw cash at Aust Post branches	$2.25
Loan Variation Fees		
Fee Name	**Description**	**Amount**
Portability Fee	Payable when you request a Portability transaction be performed	$295 + 3rd party costs
Term Extension Fee	Payable when you request a term extension	$295 + 3rd party costs
Facility Merge Fee	Payable when you request loan accounts to be merged	$295 + 3rd party costs
Loan Splitting Fee (post settlement)	Payable when you request to split your loan after settlement	$295 + 3rd party costs
Second Mortgage Fee	Payable when you request consent to a 2nd mortgage	$295 + 3rd party costs
Subdivision Fee	Payable when you request to subdivide any security	$295 + 3rd party costs
Release of Borrower Fee	Payable when you request to release a borrower	$295 + 3rd party costs
Loan Increase Fee	Payable when you request a loan increase	$295 + 3rd party costs
Loan Settlement Fee	Payable on loan increases, substitutions & partial discharges where the LVR is less than or equal to 80%	$175
Title Production Fee	Payable when you request to produce the Title	$295 + 3rd party costs
Partial Release of Security Fee	Payable when you request a release of any security	$295 + 3rd party costs
Loan Conversion Fees		
Refer separate matrix	Payable when you convert from one RHG product to another.	Varies
Product Specific Fees (fees that vary by product)		
Fee Name	**Product**	**Amount**
Redraw Fees	* RHG SmartWay / RHG SmartWay Pro Packs / RHG Standard Pro Pack / RHG SmartWay Low Doc / RHG Interest Saver * RHG Standard Variable / RHG Easy Start / RHG Low Doc / RHG Self	FREE (min $1) FREE (min $100)

	Employed Pro Pack / RHG IO Maximiser (Available after first 5 years) * RHG Line of Credit (including RHG Low Doc Line of Credit) * RHG Basic * RHG Investor & IO Maximiser (Available after first 5 years) *RHG Zero	 FREE (no minimum) $50 (min $2000) FREE (min $100) FREE (min $200)
Early Repayment Fees	* RHG Standard Variable, RHG SmartWay, RHG SmartWay Pro Pack, RHG Smartway Low Doc, RHG Low Doc, RHG Line of Credit, RHG Low Doc Line of Credit, RHG Easy Start, RHG Basic, RHG Standard Pro Pack, RHG Self Employed Pro Pack & RHG Zero * RHG Investor & RHG IO Maximiser * RHG Interest Saver	Year 1-2 = 2% of limit Year 3 = 1.5% of limit. Years 1-5 = 1.5% of limit Years 1 – 3 = $2000
Account Keeping Fee	* RHG Basic, RHG SmartWay, RHG Zero & RHG Interest Saver * RHG Standard Variable, RHG Low Doc, RHG SmartWay Low Doc and RHG Low Doc Line of Credit * RHG SmartWay Pro Pack, RHG Line of Credit Pro Pack, RHG Investor, RHG IO Maximiser, RHG Standard Pro Pack, RHG Self Employed Pro Pack and RHG Easy Start	NIL $96 per annum $300 per annum

Fixed rate loans – Unwind Adjustment costs

The purpose of this section is to explain the variable nature of fixed rate break costs and provide information and guidance on the costs that may be applicable if you discharge your loan before the termination of the fixed rate period.

Be aware that break costs on fixed rate loans may be high
This is because when we provide you with a fixed rate loan we do so with funds we have acquired at a variable rate. We then have to enter into a swap contract to exchange the fixed rate received in relation to your loan into a variable rate so that our source and application of funds is matched and determined by reference to variable rates. Break costs as a rule of thumb rise in a market when interest rates are falling and in these circumstances you're advised to obtain regular quotes from RHG by phoning 1300 130 763 to obtain details of the indicative early termination costs payable on your fixed rate loan and we recommend that you seek independent financial advice.

Break costs – and how they are derived
Break costs are an amount that is equal to our reasonable estimate of our loss arising out of you breaking your loan when it is at a fixed rate. We suffer a loss when wholesale market interest rates fall between the start of the fixed rate period and the time you break the fixed rate period.

You break a fixed rate period on a loan when you prepay your loan in whole or in part, or the total amount owing on your loan becomes immediately payable because you are in default.

Other costs that may be payable that are peculiar to a fixed rate loan
When you prepay during a fixed rate period in aggregate more than the amount on which we do not charge a break cost.

Why RHG has to recoup its break cost from you
When you break your fixed rate loan, RHG has to break its wholesale interest rate swap arrangements, and if wholesale market interest rates have dropped, that results in a loss to RHG and this loss needs to be recouped from you.

Break cost calculations
We calculate break costs by estimating our loss in the circumstances. Our calculation however does not necessarily reflect any actual transaction that we may enter into. Break costs are calculated by reference to the wholesale market interest rates that go to determine our costs of funding. Those rates may not be the same as the fixed interest rate for your loan or other interest rates that are charged by RHG on its other loan products. They may be lower and can be significantly higher.

WARNING
Break costs can be high and the formula for determining break costs is complex. We suggest you ask us for an indicative break down of costs applicable to your fixed rate loan and seek independent financial advice before you prepay any amount on your loan during a fixed rate period.