



**ASX Announcement**

**Friday, December 18, 2009**

## **RHG Update on Court Action**

The RHG Group is involved in a number of court actions with one of its funders. The current balance of the facility involved in these actions is \$324 million. Yesterday RHG had a judgment handed down in regards to whether a loan covenant was breached. RHG was unsuccessful in this action and therefore an event of default has occurred in respect of this facility. RHG has today filed an appeal in regards to this judgment.

This event of default triggers a cross default in certain other loan facilities. RHG has kept these other lenders fully informed throughout the process. The total amount for which there could be a potential event of default through cross default is \$2,526 million. In addition to the potential loss of future income of \$47 million there is potentially \$26.8 million of RHG's cash used as credit enhancement at risk.

Further media enquiries

Matthew Horan  
0403 934 958