



ASX Announcement

Friday, February 19, 2010

RHG Half Yearly Profit Announcement

RHG Limited announced today a consolidated half yearly profit, after provision for tax, of \$46.4 million.

As advised to the market on Thursday, February 4, 2010, RHG expects to report a net operating profit after tax for the 2010 financial year within a range of \$65 million to \$75 million.¹

This result does not include any benefit from the contingent income tax asset of \$21.2 million, as reported in RHG's 2009 annual report at note 28. It is hoped that by 30 June 2010 there will be more certainty regarding this contingent asset.

Given the continued uncertainty of warehouse funding and markets in general and the possible need to support some of our warehouses with credit enhancements in the form of cash collateral, the directors will not be recommending the payment of a dividend.

Further media enquiries

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¹ A forecast involves RHG taking a view on risks and uncertainties and determining assumptions that will be outside the control of RHG. In determining profit guidance RHG has had to make estimates of the spread between the cash and BBSW rate, the actions of our various warehouse providers, the outlook for the economy and the effect on the real estate market, the speed of prepayments of the mortgage book & the remaining product mix, actions by Government authorities such as change in taxation or regulation. Given these risks and uncertainties, undue reliance should not be placed on this profit guidance.