



ASX Announcement

Wednesday, July 21, 2010

RHG update on contingent income tax asset and profit guidance for the year ended 30 June 2010.

RHG previously advised the market in February 2010 that the company expected to report a net operating profit after tax for the 2010 financial year within a range of \$65 million to \$75 million.¹

This forecast did not include any benefit from the contingent income tax asset of \$21.2 million, as reported in RHG's 2009 annual report at note 28.

RHG has now received from the ATO an amount of \$21.2 million in regards to this contingent income tax asset and plan to bring this amount to account in the 2010 financial year.

RHG now expects to report a net operating profit after tax for the 2010 financial year within a range of \$86 million to \$96 million.¹

Further media enquiries

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1. A forecast involves RHG taking a view on risks and uncertainties and determining assumptions that will be outside the control of RHG. In determining profit guidance RHG has had to make estimates of the spread between the cash and BBSW rate, the actions of our various warehouse providers, the outlook for the economy and the effect on the real estate market, the speed of prepayments of the mortgage book & the remaining product mix, actions by Government authorities such as change in taxation or regulation. Given these risks and uncertainties, undue reliance should not be placed on this profit guidance.